

ELEMKA S.A.

G.E.M.I reg number 649101000 (AR.MA.E 21998/01AT/B/90/427/99)

8, Artemidos str. Amarousion Attica 15125

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 DECEMBER 2018 (Published according to Law. 2190 article 135, for companies that prepare annual financial statements, consolidated or not, according to IFRS)

The following data and information aim at providing general information about the financial position and results of ELEMKA S.A.
We advise the reader, before making any investment decision or other transaction with the Company to visit the website of the issuer where the financial statements and the audit report of the statutory auditor are published

COMPANY DETAILS	
Competent Authority - Prefecture:	Ministry of Development, Competitiveness, Infrastructure, Transport and Networks, General Secretariat of Commerce, Directorate General for Trade, Directorate of Joint Stock Companies and Credit
Board of Directors:	Mytilineos A. Ioannis -President & CEO, Chatzipanagiotidis I. Anestis -Executive Director & General Manager, Theresa Christofilakis -Member, Georgios Mammias - Member
Date of Approval of the Financial Statements by the Board of Directors:	
Statutory Auditor:	Christina Tsironi (SOEL No: 36671)
Auditors:	GRANT THORNTON (SOEL No: 127)
Auditors' Audit Report Type:	Unqualified opinion
Company Website Address:	www.elemka.gr
STATEMENT OF FINANCIAL POSITION	
Amounts in €	
	31/12/2018 31/12/2017
ASSETS	
Tangible assets	208.211 239.110
Other non-current assets	788.180 862.729
Inventories	527.519 392.359
Trade receivables	7.772.712 9.188.865
Other current assets	1.066.714 1.513.202
TOTAL ASSETS	10.363.335 12.196.265
EQUITY AND LIABILITIES	
Share capital	105.660 105.660
Other Equity items	1.798.852 1.730.008
Total Equity (a)	1.904.512 1.835.668
Provisions / Other long term liabilities	831.009 822.228
Short-term borrowings	669.759 1.949.031
Other short-term liabilities	6.958.055 7.589.338
Total Liabilities (b)	8.458.823 10.360.597
TOTAL EQUITY AND LIABILITIES (a) + (b)	10.363.335 12.196.265
STATEMENT OF CHANGES IN EQUITY	
Amounts in €	
	31/12/2018 31/12/2017
Equity at the beginning of the period (01/01/2018 & 01/01/2017 respectively)	1.835.668 1.940.140
Total comprehensive income after tax	1.122 695
Dividends	67.722 (105.166)
Equity at the end of the period (01/01/2018 & 01/01/2017 respectively)	1.904.512 1.835.668
Athens,	
THE PRESIDENT OF THE B.O.D. & CEO	THE GENERAL MANAGER
MYTILINEOS A. IOANNIS ID AM 046672	CHATZIPANAGIOTIDIS I. ANESTIS ID AM 097994
CHIEF OF FINANCIAL & ADMINISTRATIVE DEPARTMENTS	
SGARDELIS A. PANAGIOTIS ID AH 116013	

INCOME STATEMENT		
Amounts in €		
	1/1-31/12/2018	1/1-31/12/2017
Turnover	16.654.379	16.033.301
Gross profit/ (loss)	1.761.437	1.644.452
Profit / (Loss) before taxes, financial and investment results	493.487	657.157
Profit / (Loss) before taxes	363.946	499.312
Profit / (Loss) after taxes (A)	67.722	(105.166)
Other comprehensive income after taxes (B)	1.152	695
Total comprehensive income after taxes (A) + (B)	68.874	(104.471)
Profit / (Loss) after taxes per share in Euro	19,1317	(29,0198)
Profit / (Loss) before interest, taxes depreciation and amortization	526.293	671.646
CASH FLOW STATEMENT		
Amounts in €		
	1/1-31/12/2018	1/1-31/12/2017
Operating activities		
Earnings before tax (continuing operations)	363.946	499.312
Plus (Less) adjustments for:		
Depreciation	32.806	14.489
Provisions	10.339	11.502
Reversing customer provision	4.000	(156.837)
Results (income, expenses, gains and losses) from investing activities	0	(4.151)
Interest and similar expenses	123.269	151.106
Other	(30.953)	0
Plus / less adjustments for changes in working capital or related to operating		
Decrease / (increase) in inventories	(104.207)	108.636
Decrease / (increase) in receivables	1.305.916	(1.403.097)
(Decrease) / increase in payables (excluding banks)	(958.376)	1.529.466
Interest and similar expenses	(123.280)	(151.142)
Paid taxes	-	-
Total inflows / (outflows) from operating activities (a)	627.359	599.283
Investing activities		
Acquisition of subsidiaries, associates, joint ventures and other investments	-	-
Purchase of tangible and intangible assets	(1.907)	(205.057)
Sales of tangible and intangible assets	0	4.435
Interest received	11	36
Total inflows / (outflows) from investing activities (b)	(1.896)	(200.585)
Financing activities		
Loan repayments	(1.266.790)	0
Dividends paid	0	(19.673)
Total inflows / (outflows) from financing activities (c)	(1.266.790)	(19.673)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(641.328)	379.026
Cash and cash equivalents at the beginning of the period	1.044.406	665.380
Foreign exchange differences	-	-
Cash and cash equivalents at the end of the period	403.078	1.044.406
ADDITIONAL DATA AND INFORMATION		
1. The annual financial statements have been prepared based on the accounting policies used in preparing the financial statements ended 31 December 2017, except of the changes to Standards and Interpretations applicable from January 1, 2018 and are detailed in Note 3 of the Financial Statements.		
2. The financial statements of ELEMKA SA, are included with the full consolidation method in the consolidated financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES that is based in Greece and owns 83.50% stake in the company ELEMKA SA.		
3. The unaudited fiscal years of the Company are listed in note 33 of the annual financial report.		
4. Investments in tangible and intangible assets in 2018 amount to € 1.907.		
5. Other comprehensive income after tax, relating to € 1.152 profit result from the application of IAS 19.		
6. Pursuant to Decision of the Extraordinary General Assembly of 14/02/2007, the company ELEMKA SA has chosen the exemption from presenting consolidated financial statements in accordance with paragraph 4 of IFRS 10 "Consolidated Financial Statements", as it meets the conditions of the above exemption, and presents only separate financial statements. Information on subsidiaries of ELEMKA SA are included in the financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES, where they were consolidated. The financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES are presented the web site www.mytilineos.gr .		
7. The assets of the Company are not pledged.		
8. The number of employees of the company are 44 persons in 2018 and 53 persons in 2017.		
9. There has been no interruption of operating or a branch of the company.		
10. At the end of the current fiscal year there are no parent company shares held by the company itself or by its subsidiaries		
11. The amounts of sales and purchases cumulatively from the beginning of the financial year which have resulted from transactions with related parties within the meaning of IAS 24 are at the following table:		
Amounts in Euro	31/12/2018	
a) Sales	12.898.328	
b) Purchases of goods and services	295.867	
c) Receivables	5.193.243	
d) Liabilities	682.438	
e) Transactions and fees of executives and board members	89.279	
f) Receivables from management & BoD members	3.614	
g) Liabilities to managers and members of the administration	12.765	
12. Earnings per share were calculated based on the earnings after taxes on the total number of shares.		
13. There are no disputes under litigation or arbitration by courts or administrative bodies that may have a significant effect on the financial position of the Company. The provision for litigation and in arbitration disputes on 31.12.2018 is € 568.008. The other provisions that have been formed on 31.12.18 amount to € 1.548.351. The provision for the unaudited tax years amounts to € 80.000, the corresponding provision for retirement benefit at € 68.571.		
14. The proposed distribution of dividend is subject to the approval of the Ordinary General Meeting of Shareholders.		