

ELEMKA S.A.

G.E.MI reg number 649101000 (AR.MAE 21998/01AT/B/90/427/99)

8, Artemidos str. Amarousion Attica 15125

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2019 TO 31 DECEMBER 2019

(Published according to Law. 2190 article 135, for companies that prepare annual financial statements, consolidated or not, according to IFRS)

The following data and information aim at providing general information about the financial position and results of ELEMKA S.A

We advise the reader, before making any investment decision or other transaction with the Company to visit the website of the issuer where the financial statements and the audit report of the statutory auditor are published

COMPANY DETAILS

Competent Authority - Prefecture: Board of Directors: Date of Approval of the Financial Statements by the Board of Directors: Statutory Auditor: Auditors: Auditors' Audit Report Type: Company Website Address:	Ministry of Development, Competitiveness, Infrastructure, Transport and Networks, General Secretariat of Commerce, Directorate General Mytilineos A. Ioannis -President & CEO, Chatzipanagiotidis I. Anestis -Executive Director & General Manager, Theresa Christofilakis -Member, Georgios Mammias -Member 17/03/2020 Christina Tsironi (SOEL No: 36671) GRANT THORNTON (SOEL No: 127) Unqualified opinion www.elemka.gr
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STATEMENT OF FINANCIAL POSITION

Amounts in €	31/12/2019	31/12/2018
ASSETS		
Tangible assets	175.743	208.211
Other non-current assets	910.905	788.180
Inventories	406.695	527.519
Trade receivables	7.362.688	7.772.712
Other current assets	886.341	1.066.714
TOTAL ASSETS	9.742.371	10.363.335
EQUITY AND LIABILITIES		
Share capital	105.660	105.660
Other Equity items	1.931.366	1.798.852
Total Equity (a)	2.037.026	1.904.512
Provisions / Other long term liabilities	1.134.240	831.009
Short-term borrowings	669.233	669.759
Other short-term liabilities	5.901.872	6.958.055
Total Liabilities (b)	7.705.346	8.458.823
TOTAL EQUITY AND LIABILITIES (a) + (b)	9.742.371	10.363.335

STATEMENT OF CHANGES IN EQUITY

Amounts in €	31/12/2019	31/12/2018
Equity at the beginning of the period (01/01/2019 & 01/01/2018 respectively)	1.904.512	1.835.668
Total comprehensive income after tax	(6.995)	1.122
Dividends		
Profit (loss) for the year after taxes	139.508	67.722
Equity at the end of the period (01/01/2019 & 01/01/2018 respectively)	2.037.026	1.904.512

Athens, 17/03/2020

THE PRESIDENT OF THE B.O.D. & CEO

THE GENERAL MANAGER

MYTILINEOS A. IOANNIS

CHATZIPANAGIOTIDIS I. ANESTIS

ID AN 046672

ID AM 097994

CHIEF OF FINANCIAL & ADMINISTRATIVE DEPARTMENTS

SGARDELIS A. PANAGIOTIS

ID AH 116013

INCOME STATEMENT

Amounts in €	1/1-31/12/2019	1/1-31/12/2018
Turnover	18.500.458	16.654.379
Gross profit/ (loss)	1.845.000	1.761.437
Profit / (Loss) before taxes, financial and investment results	786.173	493.487
Profit / (Loss) before taxes	728.429	363.946
Profit / (Loss) after taxes (A)	139.508	67.722
Other comprehensive income after taxes (B)	(6.995)	1.152
Total comprehensive income after taxes (A) + (B)	132.513	68.874
Profit / (Loss) after taxes per share in Euro	36,8093	19,1317
Profit / (Loss) before interest, taxes depreciation and amortization	988.688	526.293

CASH FLOW STATEMENT

Amounts in €	1/1-31/12/2019	1/1-31/12/2018
Operating activities		
Earnings before tax (continuing operations)	728.429	363.946
Plus (Less) adjustments for:		
Depreciation	202.515	32.806
Provisions	7.566	10.339
Reversing customer provision	0	4.000
Results (income, expenses, gains and losses) from investing activities	678	0
Interest and similar expenses	28.136	123.269
Other	0	(30.953)
Plus / less adjustments for changes in working capital or related to operating	120.824	(104.207)
Decrease / (increase) in inventories	(218.344)	1.309.816
Decrease / (increase) in receivables	(693.971)	(958.376)
(Decrease) / increase in payables (excluding banks)	(28.144)	(123.280)
Interest and similar expenses	0	0
Paid taxes	0	0
Total inflows / (outflows) from operating activities (a)	147.689	627.359
Investing activities		
Acquisition of subsidiaries, associates, joint ventures and other investments	(6.125)	(1.907)
Purchase of tangible and intangible assets	4.910	0
Sales of tangible and intangible assets	7	11
Interest received	(80.975)	0
Investments in related companies	(82.183)	(1.896)
Total inflows / (outflows) from investing activities (b)	(82.183)	(1.896)
Financing activities		
Loan repayments	0	(1.266.790)
Payment of finance lease liabilities	(174.065)	0
Total inflows / (outflows) from financing activities (c)	(174.065)	(1.266.790)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(108.559)	(641.328)
Cash and cash equivalents at the beginning of the period	403.078	1.044.406
Foreign exchange differences	0	0
Cash and cash equivalents at the end of the period	294.520	403.078

ADDITIONAL DATA AND INFORMATION

1. The annual financial statements have been prepared based on the accounting policies used in preparing the financial statements ended 31 December 2018, except of the changes to Standards and Interpretations applicable from January 1, 2019 and are detailed in Note 3 of the Financial Statements.
 2. The financial statements of ELEMKA S.A., are included with the full consolidation method in the consolidated financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES that is based in Greece and owns 83.50% stake in the company ELEMKA S.A.
 3. The unaudited fiscal years of the Company are listed in note 32 of the annual financial report.
 4. Investments in tangible and intangible assets in 2019 amount to € 6.125.
 5. Other comprehensive income after tax, relating to € 6.995 loss result from the application of IAS 19.
 6. Pursuant to Decision of the Extraordinary General Assembly of 14/02/2007, the company ELEMKA S.A. has chosen the exemption from presenting consolidated financial statements in accordance with paragraph 4 of IFRS 10 "Consolidated Financial Statements", as it meets the conditions of the above exemption, and presents only separate financial statements. Information on subsidiaries of ELEMKA S.A. are included in the financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES, where they were consolidated. The financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES are presented the web site www.mytilineos.gr.
 7. The assets of the Company are not pledged.
 8. The number of employees of the company are 45 persons in 2019 and 44 persons in 2018.
 9. There has been no interruption of operating or a branch of the company.
 10. At the end of the current fiscal year there are no parent company shares held by the company itself or by its subsidiaries
 11. The amounts of sales and purchases cumulatively from the beginning of the financial year which have resulted from transactions with related parties within the meaning of IAS 24 are at the following table:
- | Amounts in Euro | 31/12/2019 |
|--|------------|
| a) Sales | 12.919.145 |
| b) Purchases of goods and services | 340.419 |
| c) Receivables | 3.772.388 |
| d) Liabilities | 746.336 |
| e) Transactions and fees of executives and board members | 112.545 |
| f) Receivables from management & BoD members | 1.754 |
| g) Liabilities to managers and members of the administration | 2.018 |
12. Earnings per share were calculated based on the earnings after taxes on the total number of shares.
 13. There are no disputes under litigation or arbitration by courts or administrative bodies that may have a significant effect on the financial position of the Company. The provision for litigation and in arbitration disputes on 31.12.2019 is € 568.008. The other provisions that have been formed on 31.12.2019 amount to € 1.548.351. The provision for the unaudited tax years amounts to € 80.000. The corresponding provision for retirement benefit at € 85.340.
 14. The proposed distribution of dividend is subject to the approval of the Ordinary General Meeting of Shareholders.