

# ELEMKA S.A.

G.E.M.I reg number 649101000 (AR.MA.E 21998/01AT/B/90/427/99)

8, Artemidos str. Amarousion Attica 15125

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 DECEMBER 2020

(Published according to Law. 2190 article 135, for companies that prepare annual financial statements, consolidated or not, according to IFRS)

The following data and information aim at providing general information about the financial position and results of ELEMKA S.A

We advise the reader, before making any investment decision or other transaction with the Company to visit the website of the issuer where the financial statements and the audit report of the statutory auditor are published

## COMPANY DETAILS

Ministry of Development, Competitiveness,  
Infrastructure, Transport and Networks, General  
Secretariat of Commerce, Directorate General  
for Trade, Directorate of Joint Stock Companies  
and Credit

Mytilineos A. Ioannis -President & CEO,  
Chatzipanagiotidis I. Anestis -Executive  
Director & General Manager, Theresa  
Christofilakis -Member, Georgios Mamas -  
Member

03/03/2021  
Christina Tsironi  
GRANT THORNTON (SOEL No: 127)  
Unqualified opinion  
www.elemka.gr

## STATEMENT OF FINANCIAL POSITION

Amounts in €	31/12/2020	31/12/2019
<b>ASSETS</b>		
Tangible assets	326.225	175.743
Other non-current assets	2.772.082	910.905
Inventories	455.737	406.695
Trade receivables	13.103.516	7.362.688
Other current assets	3.684.428	886.341
<b>TOTAL ASSETS</b>	<b>20.341.988</b>	<b>9.742.371</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	105.660	105.660
Other Equity items	2.004.871	1.931.366
<b>Total Equity (a)</b>	<b>2.110.531</b>	<b>2.037.026</b>
Provisions / Other long term liabilities	1.057.283	1.134.240
Short-term borrowings	659.356	669.233
Other short-term liabilities	16.514.818	5.901.872
<b>Total Liabilities (b)</b>	<b>18.231.457</b>	<b>7.705.345</b>
<b>TOTAL EQUITY AND LIABILITIES (a) + (b)</b>	<b>20.341.988</b>	<b>9.742.371</b>

## STATEMENT OF CHANGES IN EQUITY

Amounts in €	31/12/2020	31/12/2019
Equity at the beginning of the period (01/01/2020 & 01/01/2020 & 01/01/2019 respectively)	2.037.026	1.904.512
Other comprehensive income after tax	0	(6.995)
Dividends		
Profit (loss) for the year after taxes	73.505	139.508
Equity at the end of the period (01/01/2020 & 01/01/2019 respectively)	2.110.531	2.037.026

Athens 03/03/2021

THE PRESIDENT OF THE B.O.D. & CEO

THE GENERAL MANAGER

MYTILINEOS A. IOANNIS  
ID AN 046672

CHATZIPANAGIOTIDIS I. ANESTIS  
ID AM 097994

CHIEF OF FINANCIAL & ADMINISTRATIVE DEPARTMENTS

SGARDELIS A. PANAGIOTIS  
ID AH 116013

## INCOME STATEMENT

Amounts in €	1/1-31/12/2020	1/1-31/12/2019
<b>Turnover</b>	<b>34.582.345</b>	<b>18.500.458</b>
<b>Gross profit/ (loss)</b>	<b>1.648.516</b>	<b>1.845.000</b>
<b>Profit / (Loss) before taxes, financial and investment results</b>	<b>133.568</b>	<b>786.173</b>
<b>Profit / (Loss) before taxes</b>	<b>81.045</b>	<b>728.429</b>
<b>Profit / (Loss) after taxes (A)</b>	<b>73.505</b>	<b>139.508</b>
Other comprehensive income after taxes (B)	0	(6.995)
<b>Total comprehensive income after taxes (A) + (B)</b>	<b>73.505</b>	<b>132.513</b>
<b>Profit / (Loss) after taxes per share in Euro</b>	<b>20,4180</b>	<b>36,8093</b>
<b>Profit / (Loss) before interest, taxes depreciation and amortization</b>	<b>359.393</b>	<b>988.688</b>

## CASH FLOW STATEMENT

Amounts in €	1/1-31/12/2020	1/1-31/12/2019
<b>Operating activities</b>		
Earnings after tax (continuing operations)	73.505	139.508
Plus (Less) adjustments for:	330.331	827.815
Depreciation	0	0
Provisions	0	0
Reversing customer provision	0	0
Results (income, expenses, gains and losses) from investing activities	0	0
Interest and similar expenses	0	0
Exchange rate differences	-	0
<b>Plus / less adjustments for changes in working capital or related to operating</b>	<b>(49.042)</b>	<b>120.824</b>
Decrease / (increase) in inventories	(9.918.805)	(218.344)
(Decrease) / increase in receivables	10.806.582	(693.971)
Interest and similar expenses	(38.293)	(28.144)
Paid taxes	-	-
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>1.204.277</b>	<b>147.689</b>
<b>Investing activities</b>		
Acquisition of subsidiaries, associates, joint ventures and other investments		
Purchase of tangible and intangible assets	(191.880)	(6.125)
Sales of tangible and intangible assets	0	4.910
Interest received	44	7
Acquisition of subsidiaries, associates, joint ventures and other investments		(80.975)
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(191.836)</b>	<b>(82.183)</b>
<b>Financing activities</b>		
Capital of leasing paid	(193.051)	(174.065)
Loans paid	(9.877)	0
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(202.928)</b>	<b>(174.065)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>809.513</b>	<b>(108.559)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>294.520</b>	<b>403.078</b>
<b>Foreign exchange differences</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1.104.033</b>	<b>294.520</b>

## ADDITIONAL DATA AND INFORMATION

1. The annual financial statements have been prepared based on the accounting policies used in preparing the financial statements ended 31 December 2019, except of the changes to Standards and Interpretations applicable from January 1, 2020 and are detailed in Note 3 of the Financial Statements.

2. The financial statements of ELEMKA SA, are included with the full consolidation method in the consolidated financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES that is based in Greece and owns 83.50% stake in the company ELEMKA SA.

3. The unaudited fiscal years of the Company are listed in note 32 of the annual financial report.

4. Investments in tangible and intangible assets in 2020 amount to € 191.880.

5. Other comprehensive income after tax, result from the application of IAS 19 for the year 2020, relating to € 0

6. Pursuant to Decision of the Extraordinary General Assembly of 14/02/2007, the company ELEMKA SA has chosen the exemption from presenting consolidated financial statements in accordance with paragraph 4 of IFRS 10 "Consolidated Financial Statements", as it meets the conditions of the above exemption, and presents only separate financial statements. Information on subsidiaries of ELEMKA SA are included in the financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES, where they were consolidated. The financial statements of MYTILINEOS S.A. - GROUP OF COMPANIES are presented the web site www.mytilineos.gr.

7. The assets of the Company are not pledged.

8. The number of employees of the company are 72 persons in 2020 and 45 persons in 2019.

9. There has been no interruption of operating of a branch of the company.

10. At the end of the current fiscal year there are no parent company shares held by the company itself or by its subsidiaries

11. The amounts of sales and purchases cumulatively from the beginning of the financial year which have resulted from transactions with related parties within the meaning of IAS 24 are at the following table.

Amounts in Euro	31/12/2020
a) Sales	30.084.633
b) Purchases of goods and services	317.519
c) Receivables	9.000.923
d) Liabilities	1.063.726
e) Transactions and fees of executives and board members	103.499
f) Receivables from management & BoD members	1.754
g) Liabilities to managers and members of the administration	13.264

12. Earnings per share were calculated based on the earnings after taxes on the total number of shares

13. There are no disputes under litigation or arbitration by courts or administrative bodies that may have a significant effect on the financial position of the Company. The provision for litigation and in arbitration disputes on 31.12.2020 is € 568.008. The other provisions that have been formed on

31.12.2020 amount to € 1.600.592. The provision for the unaudited tax years amounts to € 80.000. The corresponding provision for retirement benefit at € 93.603.

14. The proposed distribution of dividend is subject to the approval of the Ordinary General Meeting of Shareholders.