

ELEMKA S.A.

G.E.MI reg number 649101000 (AR.MA.E 21998/01AT/B/90/427/99)

8, Artemidos str. Amarousion Attica 15125

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

(Published according to Law. 2190 article 135, for companies that prepare annual financial statements, consolidated or not, according to IFRS)

The following data and information aim at providing general information about the financial position and results of ELEMKA S.A

We advise the reader, before making any investment decision or other transaction with the Company to visit the website of the issuer where the financial statements and the audit report of the statutory auditor are published

COMPANY DETAILS

Competent Authority - Prefecture:

Ministry of Development, Competitiveness, Infrastructure, Transport and Networks, General Secretariat of Commerce, Directorate General for Trade, Directorate of Joint Stock Companies and Credit

Board of Directors:

Mytilíneos A. Ioannis -President & CEO, Chatzipanagiotidis I. Anestis -Executive Director & General Manager, Theresa Christofilakis -Member, Georgios Mammias - Member

Date of Approval of the Financial Statements by the Board of Directors:

08/03/2023

Statutory Auditor:

Χαράλαμπος Μαδνημένος (ΑΜ. ΣΟΕΑ/: 55961)

Auditors:

GRANT THORNTON (ΑΜ. ΣΟΕΑ /: 127)

Auditors' Audit Report Type:

Unqualified opinion

Company Website Address:

www.elemta.gr

STATEMENT OF FINANCIAL POSITION

Amounts in €

ASSETS	31/12/2022	31/12/2021
Tangible assets	329.776	344.693
Other non-current assets	5.517.304	3.363.366
Inventories	619.507	528.535
Receivables from customers	11.630.016	20.454.170
Other current assets	12.088.658	4.904.704
TOTAL ASSETS	30.185.261	29.595.469
EQUITY AND LIABILITIES		
Share capital	105.660	105.660
Other Equity items	2.901.703	3.031.550
Total Equity (a)	3.007.363	3.137.210
Provisions / Other long term liabilities	5.075.393	2.472.266
Short-term loan liabilities	668.678	659.356
Other current liabilities	21.433.828	23.326.637
Total Liabilities (b)	27.177.899	26.458.259
TOTAL EQUITY AND LIABILITIES (a) + (b)	30.185.261	29.595.469

STATEMENT OF CHANGES IN EQUITY

Amounts in €

	31/12/2022	31/12/2021
Equity Balance at 01/01/2022 and 01/01/2021 respectively	3.137.210	2.194.578
Total comprehensive income after tax	(129.848)	942.632
Dividends		
Profit (loss) for the year after taxes	0	0
Equity Balance at 31/12/2022 and 31/12/2021 respectively	3.007.363	3.137.210

Athens, 08/03/2023

THE PRESIDENT OF THE B.O.D. & CEO

THE GENERAL MANAGER

MYTILINEOS A. IOANNIS

CHATZIPANAGIOTIDIS I. ANESTIS

ID AN 046672

ID AM 097994

CHIEF OF FINANCIAL & ADMINISTRATIVE DEPARTMENTS

SGARDELIS A. PANAGIOTIS

ID AH 116013

INCOME STATEMENT		
Amounts in €	1/1-31/12/2022	1/1-31/12/2021
Turnover	78.402.260	78.541.125
Gross profit	1.464.365	1.527.926
Profit / (Loss) before taxes, financial and investment results	756.811	1.417.422
Profit / (Loss) before taxes	683.110	1.363.895
Profit / (Loss) after taxes (A)	(132.661)	949.828
Other comprehensive income after taxes (B)	2.814	(7.197)
Total comprehensive income after taxes (A) + (B)	(129.848)	942.632
Profit / (Loss) after taxes per share in Euro	(36,0688)	261,8421
Profit / (Loss) before interest, taxes depreciation and amortization	1.121.481	1.727.938
CASH FLOW STATEMENT		
Amounts in €	1/1-31/12/2022	1/1-31/12/2021
Operating activities		
Earnings before tax (continuing operations)	683.110	1.363.895
Plus / minus adjustments for:	(455.622)	372.268
Depreciation	0	0
Provisions	0	0
Results (income, expenses, gains and losses) from investing activities	0	0
Interest and similar expenses	0	0
Exchange rate differences	0	0
Plus / minus adjustments for changes in working capital or related to operating activities	0	0
Decrease / (increase) in inventories		
Decrease / (increase) in receivables	(90.972)	(72.799)
(Decrease) / increase in payables (excluding banks)	(106.329)	(10.279.971)
Interest and similar expenses	1.722.422	8.111.929
Paid taxes	(59.125)	(37.409)
Total inflows / (outflows) from operating activities (a)	1.693.484	(542.087)
Investing activities		
Acquisition of subsidiaries, associates, joint ventures and other investments		
Purchase of tangible and intangible assets	12.720	(35.297)
Sales of tangible and intangible assets	4.109	2.000
Interest received	2	4
Total inflows / (outflows) from investing activities (b)	16.831	(33.293)
Financing activities		
Loan repayments	0	0
Dividends paid to shareholders of the parent company	(347.104)	(290.865)
Total inflows / (outflows) from financing activities (c)	(347.104)	(290.865)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	1.363.211	(866.244)
Cash and cash equivalents at the beginning of the year	237.789	1.104.033
Foreign exchange differences	0	0
Cash and cash equivalents at the end of the year	1.600.997	237.789
ADDITIONAL DATA AND INFORMATION		
1. The annual financial statements have been prepared based on the accounting policies used in preparing the financial statements ended 31 December 2022, except of the changes to Standards and Interpretations applicable from January 1, 2023 and are detailed in Note 3 of the Financial Statements.		
2. The financial statements of ELEMKA SA , are included with the full consolidation method in the consolidated financial statements of METKA Group that is based in Greece and owns 83.50% stake in the company ELEMKA SA.		
3. The unaudited fiscal years of the Company are listed in note 35 of the annual financial report.		
4. Investments in tangible and intangible assets in 2022 amount to € 12.720		
5. Other comprehensive income after tax, relating to € 2.814 profit result from the application of IAS 19.		
6. Pursuant to Decision of the Extraordinary General Assembly of 14/02/2007, the company ELEMKA SA has chosen the exemption from presenting consolidated financial statements in accordance with paragraph 4 of IFRS 10 "Consolidated Financial Statements" , as it meets the conditions of the above exemption, and presents only separate financial statements. Information on subsidiaries of ELEMKA SA are included in the financial statements of the Group, where they were consolidated. The financial statements of the Group are presented the web site www.metka.gr .		
7. The assets of the Company are not pledged.		
8. The number of employees of the company are 78 persons in 2022 and 70 persons in 2021.		
9. There has been no interruption of operating or a branch of the company.		
10. At the end of the current fiscal year there are no parent company shares held by the company itself or by its subsidiaries		
11. The amounts of sales and purchases cumulatively from the beginning of the financial year π which have resulted from transactions with related parties within the meaning of IAS 24 are at the following table:		
Amounts in Euro	31/12/2022	
a) Sales	66.742.018	
b) Purchases of goods and services	619.938	
c) Receivables	14.613.890	
d) Liabilities	1.508.828	
e) Transactions and fees of executives and board members	129.825	
f) Receivables from management & BoD members	0	
g) Liabilities to managers and members of the administration	67.088	
12. Earnings per share were calculated based on the earnings after taxes on the total number of shares.		
13. There are no disputes under litigation or arbitration by courts or administrative bodies that may have a significant effect on the financial position of the Company. The provision for litigation and in arbitration disputes on 31.12.2022 is € 2.852.986. The provision for the unaudited tax years amounts to €80.000. the corresponding provision for retirement benefit at € 59.028		
14. The proposed distribution of dividend is subject to the approval of the Ordinary General Meeting of Shareholders.		